

Your home is your sanctuary and your biggest financial asset. AHC is a nonprofit organization that can help you finance and manage needed repairs.

### FORGIVABLE GRANTS

Government grants are forgiven after 5-10 years in your home

### BIG & SMALL PROJECTS

Major renovations, small repairs & accessibility improvements

### SUPPORT

AHC provides construction management to insure quality work & fair prices

## GRANT & LOAN OPTIONS

Three programs are available; they may be paired together.

- **Life Systems Grant:** Up to \$40,000 to make necessary repairs and improvements to systems and structures, from the roof to the foundation and everything in between. This is a 0%-interest grant with no monthly payments, forgiven after 5-10 years in the home.
- **Accessibility Grant:** Up to \$17,000 to make your home accessible for residents with disabilities and limited mobility. This is a 0%-interest grant with no monthly payments, forgiven after 5 years in the home.
- **Amortized Loan:** Up to \$10,000 to make all kinds of life systems, accessibility and aesthetic improvements. This is a 3%-interest loan with monthly payments, payable over a maximum ten-year period.

## WHO IS ELIGIBLE?

- Life Systems Grants, Accessibility Grants and Amortized Loans are available for homeowners living anywhere in Lake County. Waukegan residents applying for Life Systems grants should apply through the City of Waukegan at 847-599-2530. All other inquiries should be made directly through AHC.
- Homeowners must use the home as their principal residence.
- Homeowners must be current on property taxes.
- The after-rehab value of the home cannot exceed \$214,000.
- Gross household income (income from all sources) cannot exceed the following limits based on your household size:

Household Size	1	2	3	4	5	6	7	8
80% MFI	47,400	\$54,200	\$60,950	\$67,700	\$73,150	\$78,550	\$83,950	\$89,400

*Above effective as of 6/2018. Guidelines are determined by HUD and are adjusted annually.*



## ELIGIBLE IMPROVEMENTS

- Roofs & windows
- Accessibility improvements
- Electrical, plumbing
- Heating & cooling
- Garage doors
- Kitchens & bathrooms
- Lead & mold remediation
- And more!

**Call to discuss your circumstances and see if an AHC program is right for you.**